

CHAPTER III PERIODIC REPORTS

' 3100 ANNUAL REPORTS

' 3101 Summary of Operations

The Board shall annually cause a report to be compiled covering the work of the District for the year ending December 31.

' 3102 Annual Independent Audit

At the conclusion of each fiscal year, all receipts and disbursements of the Board and the District shall be audited by an independent certified public accountant to be selected by the Board. The audit report shall be prepared in conformity with generally accepted accounting principles as prescribed in the Uniform Accounting Manual for Special Districts, and shall be included in and become a part of the annual report of the Board and District.

UCA " 17A-1-443 to 17A-1-446.

' 3103 Filing of Annual Reports

(a) A copy of the annual audit report furnished by the independent auditor shall be filed with the State auditor and shall be filed as a public document in the District office.

(b) A report of the business transacted during the preceding year by the District, including the financial report prepared by the independent certified public accountants shall be filed with:

(i) The clerk of the Court; and

(ii) The governing bodies of counties with lands within the District.

(c) Within 30 days after filing a copy of the annual audit report with the State auditor, the Secretary-Treasurer shall publish once a week for three consecutive weeks a summary of the annual audit report in a newspaper having general circulation within the District.

UCA ' 17A-2-1409(4)(d).

' 3104 Consideration of Management Letter

The Board shall consider all recommendations in the management letter accompanying the independent audit and consider the adoption of policies to implement the recommendations where appropriate.

' 3200 MONTHLY STAFF REPORTS

' 3201 General Manager's Report

The General Manager shall provide a monthly summary to the Board showing the financial position and operations of the District, including actual receipts and expenditures and variances thereof from estimates, for the preceding month and for the year to date.

UCA ' 17A-1-442.

' 3300 MISCELLANEOUS REPORTS

' 3301 Financial Reports

The General Manager is authorized to publish an annual financial report and other more frequent reports as may be required to obtain and preserve District credit and as a means of keeping the financial community and investors in District securities regularly informed of the District's operations.